

Code VSC
Company name Vietnam Container Shipping Joint Stock Corporation
Date 03/27/2017
Subject Resolution of Annual General Meeting 2017

Content:

Vietnam Container Shipping Joint Stock Company (VICONSHIP) announced the resolution of the 2017 Annual General Meeting of Shareholders, which was organized on March 24, 2017:

1. Approving the 2016 financial statements audited by KPMG.

Of which:

No.	Content	Amount (dong)
1	Total assets	2,397,437,897,419
2	Owner's equity	1,515,490,643,590
	<i>Of which: Charter capital</i>	<i>455,571,420,000</i>
3	Revenue from services	1,082,173,951,147
4	Financial income	17,455,543,632
5	Profit before tax	311,220,675,911
6	Profit after tax	261,998,629,949
7	Profit after tax of parent company's shareholders	251,282,298,636
8	Earnings per share	4,967

2. Approving the 2016 profit distribution plan:

- Profit after tax of parent company's shareholders: 251,282,298,636 dongs
- The income tax reduced and added to the investment development fund: 9,263,707,394 dongs
- Interim cash dividend (10% charter capital) paid in November 2016: 45,557,142,000 dongs
- Bonus and welfare fund (10%): 24,201,860,000 dongs
- Remuneration and bonus for Board of Directors, Board of Supervisors (1%): 2,420,000,000 dongs

- Dividend (20% charter capital. Of which, 10% in cash and 10% in stock): 91,114,280,000 dongs
- Operating fund and Investment development fund: 78,725,309,242 dongs

3. Business plan & profit distribution plan for 2017:

3.1. Business plan for 2017:

- Revenue: 1,150 billion dongs
- Profit before tax: 270 billion dongs

3.2. Profit distribution plan 2017:

- Dividend: 20% - 25% charter capital
- Bonus & welfare fund: 10% profit after tax
- Allowance and bonus for the Board of Directors and the Board of Supervisors: 1% profit after tax
- The remaining amount will be added to the investment development fund.

4. Remuneration and bonus for the Board of Directors and the Board of Supervisors:

The remuneration and bonus for the Board of Directors and the Board of Supervisors will be retained like in 2016: 1% profit after tax.

5. Approving the merger of Green Depot One-member Limited Company (GD) into Green Star Lines Co., Ltd (GSL).

6. Approving to authorize the Board of Directors to select an audit company for VSC's financial statements in 2017.

7. Approving the plan for issuing stock to pay dividends to the existing shareholders from the 2016 retained profit:

- Number of shares to be issued: 4,555,714 shares
- Value of shares to be issued: 45,557,140,000 dongs

- Issue ratio: 10%
- Issue date: Quarter 2.2017

8. Approving the employee stock ownership plan (ESOP):

- Number of shares to be issued: 900,000 shares (maximum)
- Selling price: 15,000 dong/share
- Value of shares to be issued based on par value: 9,000,000,000 dong
- Issue date: in 2017
- Restriction period: 02 years from the finish date of issuance.